



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with you account.
2. We also offer overdraft protection plans, such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices.

Who is eligible for overdraft protection at FD Community FCU?

If you are a member age 18 or older, in good standing and your checking account has been opened at least 90 days, Overdraft Protection may provide you the ability to overdraw your account UP to \$500.

Good standing, for purposes of this program, is defined as:

1. Making regular deposits sufficient to cover transactions;
2. Maintaining a positive balance in your checking account at least once (one day) every 30 days or less, and;
3. There are no legal orders outstanding on your account

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following transactions:

- checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. For example, we typically do not pay overdrafts if your account is not in good standing, your are not making regular deposits, or you have too many overdrafts.

If we do not authorize and pay an overdraft, your transaction will be declined. A NSF fee of **\$25** may be charged.

What fees will I be charged if FD Community FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- There is no max daily cap on overdraft fees, the amount of overdraft fees will max out when the ODP limit has been reached.
- If money is transferred from your savings account to cover transactions from your checking account, Overdraft Protection will only be activated **AFTER** those sources have been exhausted. A **\$2.00 transfer fee** will apply to each transfer from savings to checking to cover each transaction.

What if I want FD Community FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 203-753-9201, visit www.fdccommunityfcu.org, or complete the form below and bring to a branch location or mail to:

**FD Community FCU
601 Watertown Ave
Waterbury CT 06708**

____ I do not want FD Community FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

____ I want FD Community FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Member Signature: _____

Date: _____

Account Number: _____