



Merger Announcement

Dear Members,

On behalf of the Board of Directors of FD Community Federal Credit Union, we are pleased to share exciting news with you. As part of our goal to continually expand the value we bring to our members, FD Community and Greater Watertown Federal Credit Union are joining forces to create a \$125+ million credit union serving 12,000 members.

Our name will stay the same and will continue to be led by David Sacco, FD Community Federal Credit Union President and CEO. The newly combined organization will operate under the existing FD community Charter. Greater Watertown Federal Credit Union is a natural merger partner for us, with compatible culture, membership base, and branch location. We also share a common commitment to providing excellent personalized service in the communities we serve.

A merger between our two credit unions brings our collective members greater value and convenience. By combining our assets and experience, we can offer you enhanced services, and additional branches all at a lower per member cost. Both our Watertown Avenue and Meriden Road Waterbury branches will remain open. Greater Watertown FCU has a branch at 48 Woodruff Avenue in Watertown that will remain open and will be available to all combined members after the merger takes place.

Looking ahead, the combined deposits and capital base that will result from this partnership will give us added resources to offer even greater levels of member service, explore greater access to new technologies, as well as begin offering new products and services.

We have already performed the required financial and operational due diligence and have received approval from our regulator the National Credit Union Administration to proceed. Greater Watertown Federal Credit Union will be conducting a member vote of the merger in the next few months and we are expecting to merge the two organizations by end of Summer 2021.

David Sacco
President and CEO
FD Community Federal Credit Union

Joseph Del Buono
Chairman of the Board of Directors
FD Community Federal Credit Union