

**Use this Skip-A-Payment Loan Extension Agreement ("Authorization") to request a Skip-A-Payment on a FD Community Federal Credit Union (FDCFCU) loan. Please carefully read the following before requesting to Skip-A-Payment.**

- One Authorization form must be completed per eligible loan. **Eligible Loans:** Conventional Auto Loan, Personal Loan.
- There is a \$25 fee to skip each payment on each loan.
- All borrowers must be in good standing and current on all obligations with the Credit Union.
- You may qualify to skip one (1) full payment after the first monthly loan payment is received.
- All personal loans may qualify for up to two (2) skip requests per calendar year, and you cannot skip two (2) consecutive months.
- All vehicle loans may request two (2) Skip-A-Payments for the life of the loan. You cannot skip two (2) consecutive months.
- The Skip-A-Payment Form must be completed and return at least 5 days prior to the loan payment due date.
- If you are currently paying your loan with an external transfer, you will need to notify your financial institution that you will not be processing an automatic payment this month.
- Keep a copy of this Authorization with your original loan documents.

**Return completed Authorization in person, by mail, or submit through our website. For additional details or assistance, please contact the Loan Servicing Department at 203-753-9201.**

### Please Tell Us About You

Name: First	MI	Last	Suffix	Loan Account Number
email address:				Phone Number

I/We acknowledge this request to skip one loan payment on the loan identified above and change our next due date from \_\_\_\_\_ to \_\_\_\_\_. I/We fully understand that interest will continue to accrue on the unpaid balance from the date of last payment, that this extension is not a release from responsibility for the interest accrued during the month payment is skipped, and that interest will be collected at the time my next regular loan payment is made. The provisions of the original loan agreement remain in full force and effect. Choosing a skip payment option will extend the maturity of the loan and increase the total finance charge paid. I/We agree that I/We will resume making scheduled payments beginning with the payment due the month following the deferral and will make all payments due thereafter. I/We also understand that if I/We have GAP coverage on my vehicle loan, the skipped payment(s) on that loan may affect the benefit amount, and that for more information I/We should refer to the GAP protection documents..

### Processing Fee Options

Please Debit the \$25.00 processing fee from the following Account Number

Signatures are required by all persons who signed the original Note. All parties acknowledge they have read this Authorization and acknowledge the terms of the request.

### Signature

Borrower	Date
Co-Borrower/Co-Signer	Date