Truth-In-Savings Disclosure
Share Certificate Accounts

The rates, fees, and terms are applicable to your account at the Credit Union provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Effective Date: _____ Maturity Date: _____

RATE SCHEDULE			
ACCOUNT TYPE	**Share Certificate**	**IRA Share Certificate** **Roth IRA Share Certificate**	**HSA Share CERTIFICATE**
Minimum Opening Deposit: **Dividends Compounded:** **Dividends Credited:** **Dividend Period:**	$500.00 Monthly Monthly Account's Term	$500.00 Monthly Monthly Account's Term	$500.00 Monthly Monthly Account's Term
RATE TYPE	Fixed	Fixed	Fixed
Standard Terms: 6 Month 1 Year 18 Month 2 Year 3 Year 4 Year 5 Year **Special Terms:** Vary by promotion, see disclosure number 15 for more details.	**Dividend Rates Disclosed on Receipt at time of Opening Share Certificate.**	Dividend Rates Disclosed on Receipt at time of Opening Share Certificate.	Dividend Rates Disclosed on Receipt at time of Opening Share Certificate.
Additional Deposits: Withdrawals: Renewable:	Not Allowed Allowed-With Penalty Automatic	Not Allowed Allowed-With Penalty Automatic	Not Allowed Allowed-With Penalty Automatic
ACCOUNT DISCLOSURES			

1. ***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

2. **RATE INFORMATION –** The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will reduce earnings.

3. **DIVIDEND PERIOD** – For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

4. **DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends are stated in the Rate Schedule.

5. **BALANCE INFORMATION** – The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit, or already have on deposit at least the par value of one full share in any account. The par value amount is $25.00. For all accounts, dividends are calculated by the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. **ACCRUAL OF DIVIDENDS** – For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

Main Office:
601 Watertown Ave, Waterbury, CT 06708 Phone: 203-753-9201, Fax 203-756-6886
Meriden Rd:
281 Meriden Rd, Waterbury, CT 06705 Phone: 203-346-6185, Fax 203-346-6187

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7. **TRANSACTION LIMITATIONS** – After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

8. **MATURITY** – Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

9. **EARLY WITHDRAWL PENALTY** – We may impose a penalty if you withdraw any of the principal before the maturity date.

10. **AMOUNT OF PENALTY** – The amount of the early withdrawal penalty for your accounts is 90 days' dividend for share certificates of deposit with an original maturity date of less than 1year and 180 days' dividends for share certificates of deposit with an original maturity date of 1 year or greater than 1 year.

11. **HOW THE PENALTY WORKS** – The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

12. **EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES** – At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

    (i) when an account owner dies or is determined legally, Incompetent by a court or other body of competent jurisdiction.

    (ii) where the account is an Individual Retirement Account (IRA), Roth IRA, or a Health Savings Account (HSA) and any portion is paid within
    seven (7) days after establishment; forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA, Roth IRA, or HSA, and the owner attains age 59 ½ or becomes disabled.

13. **RENEWAL POLICY** – the renewal policy for your accounts is indicated on the reverse side. For all accounts, your account will automatically renew for another term upon maturity. You do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

14. **NON-TRANSFERABLE/NON-NEGOTIABLE** – your account is nontransferable and nonnegotiable.

15. **STANDARD TERMS and SPECIAL TERMS -** The Standard Term refers to the terms published on the website and this disclosure Special Term Share Certificates must be opened with New Money. New Money is defined as money not on deposit with FD Community Federal Credit Union. Special Term Share Certificates will renew automatically into the next closest longer Standard Term as indicated in the share certificate matrix above. A Share Certificate dividend penalty will be imposed for early withdrawal and will affect APY; fees may reduce earnings. Rates are fixed for the term of the Share Certificate. Offer(s) / Special Terms are subject to change.

16. The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

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